



- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. A) Distinguish between Capital Receipt & Revenue receipt. **8**  
B) Write difference between Previous year & Assessment year. **8**

**OR**

- C) State the exemption under section 80C. **8**  
D) Explain the sources of Income. **8**
2. A) From the following information given by shri. Rajesh, Pune. Compute his income from salary for A.Y. 2024-2025 (If he has not exercised the new taxation regime) **8**  
1) Basic salary Rs. 9000 p.m.  
2) Dearness Allowance Rs. 6750 p.m.  
3) Bonus Rs. 11250  
4) Entertainment allowance Rs. 750 p.m.  
5) Education allowance Rs. 600 p.m. for two children  
6) Gas, water & electricity bill paid by employer Rs. 6750.  
7) Shri. Rajesh paid professional tax Rs. 2500.

- B) Mr. Balasaheb has submitted the following data regarding his income. Compute his income from salary for the A.Y. 2024-2025 (If he has not exercised the new taxation regime) **8**  
1) Basic Salary Rs. 15000 p.m.  
2) Dearness allowance Rs. 2000 p.m.  
3) Contribution to R.P.F. @ 14% of salary (by employer)  
4) City compensatory allowance Rs. 100 p.m.  
5) Interest on R.P.F. @ 14% is Rs. 2800.  
6) Travelling allowance Rs. 2000 (Unspent amount Rs. 200)  
7) He has been provided with 18 HP car for both official & private purpose.  
8) The assessee pays for the running expenses for the personnel use of the car.  
9) Professional tax deducted from salary Rs. 2500.

**OR**

- C) Mrs. Vrunda is a manager of Bajaj Auto Ltd. Pune. She was submitted the following data regarding her income. Compute her taxable income from salary for A.Y. 2024-2025. (If he has not exercised the new taxation regime) **16**  
1) Basic salary Rs. 12200 p.m.  
2) Dearness allowance Rs. 1800 p.m. (Retirement benefit)  
3) Commission Rs. 1000 p.m.  
4) Entertainment Allowance Rs. 300 p.m.  
5) City compensatory allowance Rs. 800 p.m.  
6) Contribution to R.P.F. 12% of salary by employee.

- 7) Interest on R.P.F. 12% is Rs. 2400.
- 8) House rent Allowance Rs. 1200 p.m.
- 9) Mrs. Vrunda owns a 1300 CC Car, which is used by her official & private purpose. The company reimburses the entire expenditure of Rs. 50000 during the previous year (log book is not maintained).
- 10) She has given a cloth worth Rs. 2000 by her employer free of cost.
- 11) Electricity bill paid by employer Rs. 5000 p.a.
- 12) The assesses two children are studying in the school run by the employer. The cost of education in similar institution per student is Rs. 1000 p.m.
- 13) Rent paid by the assesses for the house is Rs. 2200 p.m.
- 14) Professional tax paid Rs. 2500 p.a.

3. A) Rishal owns two houses. He has furnished the following particulars for the A.Y. 2023-2024. 8
- First House - Its municipal valuation is Rs. 100000. He uses it for his residence. He has paid fire insurance premium Rs. 2000 & municipal taxes Rs. 10000. He has also paid interest on housing loan Rs. 16000.
- Second House - Its municipal valuation is Rs. 60000 and has been let out at a rent of Rs. 6000 per month. He has made the following payments in respect of this house. Municipal taxes Rs. 6000, Repairs Rs. 10000, Legal charges for getting the house vacated Rs. 5000, annual charges Rs. 30000. The house remained vacant for two months. Rs. 20000 could not be recovered from the defaulting tenant during this year.
- Compute his taxable income from the house property for the A.Y. 2024-2025 (If he has not exercised the new taxation regime)

- B) Mr. Aman submits the following particulars in respect of houses for the F.Y. 2023-2024 8

Particular	House A	House B
Fair Rent	120000	140000
Actual Rent	132000	106000
Standard Rent	126000	120000
Municipal Tax Due	12000	14000
Repairs	4000	6000
Insurance	2500	3500
Land Revenue (paid)	1500	2500
Ground Rent	3000	2000
Interest on capital borrowed by mortgaging House A (Funds are used for construction of House B)	30000	-----
Nature of Occupation	Let out for Residence	Let out for Business

Compute his taxable income from house property for the A.Y. 2024-2025.

**OR**

C) Mr. Manish owns three houses, particulars of which are as follows.

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Particular	House A (Let out)	House B (Self Occupied)	House C (Self Occupied)
Municipal valuation	360000	480000	600000
Fair Rent	370000	470000	620000
Standard Rent	380000	465000	630000
Annual Rent	378000	450000	625000
Unrealized Rent	15700	N.A.	N.A.
Vacant period	One month	N.A.	N.A.
Municipal Tax	10% (Paid by Tenant)	10%	N.A.
Interest paid on loan	170000	153000	255000

Find out the income from house property for the A.Y. 2024-2025. (If he has not exercised the new tax regime).

D) Goutam owns three houses for his residential purposes. The following are the details of his houses.

8

Particular	House 1 (Let out)	House 2 (Self Occupied)	House 3 (Self Occupied)
Municipal valuation	40000	50000	60000
Fair Rent	35000	55000	60000
Standard Rent	30000	60000	58000
Municipal tax	4000	5000	5000
Repairs	----	8000	16000
Ground rent	15000	----	----
Interest paid on loan	----	----	225000

Find out the income from house property for the A.Y. 2024-2025. (If he has not exercised the new tax regime).

4. A) From the following information of Mrs. Pratima compute her taxable income under the income from other sources for A.Y. 2024-2025

8

- 1) Received dividend from domestic company of Rs. 25000
- 2) Received laptop as gift from friend on her birthday of Rs. 40000.
- 3) Interest of Rs. 28000 received on fixed deposit.
- 4) Shares bought for Rs. 120000 on 15<sup>th</sup> May 2021 and sold it on 23<sup>rd</sup> December 2023 for Rs. 158000.
- 5) Won first prize worth Rs. 15000 in Recipe competition.
- 6) Received interest of Rs. 38000 on compensation.
- 7) Family pension received of Rs. 69000.
- 8) Rs. 26000 received as dividend from foreign company.

B) From the following information compute taxable income from other sources of Mr. Rajendra for the A.Y. 2024-2025.

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- 1) Earned Rs. 18000 as profit from intraday trade.
- 2) Received rent of Rs. 32000 on open plot.
- 3) He received royalty of book written of Rs. 45000.

- 4) Received Rs. 32000 remuneration for checking papers of university exam.
- 5) Received gift from friend worth Rs. 18000 on his birthday.
- 6) Received gold ring as gift worth Rs. 40000 from friend on occasion of his marriage ceremony.
- 7) Earned Rs. 15000 in online contest.
- 8) Earned interest of Rs. 27000 on unrecognized provident fund (own contribution)
- 9) Dividend received from foreign company Rs. 27000.

**OR**

- C) The following incomes are received by Mr. Rahul during the financial year 2023-2024. **8**
- 1) Director fees Rs. 7000.
  - 2) Income from agriculture land in Shrilanka Rs. 12000.
  - 3) Ground rent for land in Karachi Rs. 15000.
  - 4) Interest on postal saving bank account Rs. 2000.
  - 5) Interest on deposits with HDFC Bank Rs. 1500.
  - 6) Dividend from foreign company Rs. 2300.
  - 7) Rent from sub-letting a house Rs. 24000. Rent paid by Mr. Rahul for the sub-let house Rs. 10000. Other expenses incurred on this sub-let house Rs. 800
  - 8) Winning from race course Rs. 10200.
  - 9) Interest on Securities Rs. 5000.
- You are required to calculate income from other sources of Mr. Rahul for the A.Y. 2024-2025.
- D) From the following particulars of Miss. Sharvari for the previous year ended 31<sup>st</sup> March 2024. Compute her income from other sources. **8**
- 1) 10% Tax Free Relief Bonds Rs. 100000.
  - 2) Bonds of IDBI Rs. 200000
  - 3) 12%, 1000 debentures of ABC Ltd. Listed on Ahmedabad Stock exchange purchased at Rs. 96 each (Face Value Rs. 100)
  - 4) 10% dividend on preference shares of Rs. 10 each amounting to Rs. 150000 paid on 31-03-2024.
  - 5) Interest (Net) on listed debentures Rs. 46696
  - 6) Dividend on shares of Foreign Company (Gross) Rs. 13000
  - 7) Rs.40000, 9% Bihar Government Loan.
  - 8) Rs.10000 as a deposit at 9% with a co-operative society.

**5.** Write short note.

- a) PAN (Permanent Account Number). **4**
- b) Tax free perquisites for all employees. **4**
- c) Self occupied Property & Let out Property. **4**
- d) Items under the term casual income. **4**

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B.Com. (CBCS Pattern) Semester-VI  
**UCA6C05 - Income Tax**

Time : Three Hours

Max. Marks : 80

- सुचना :- 1. सर्व प्रश्न आवश्यक आहेत.  
2. सर्व प्रश्नांना समान गुण आहेत.

- |    |    |  |    |
|----|----|--|----|
| 1. | अ) | भांडवली उत्पन्न व आगम उत्पन्न यातील फरक लिहा.              | 8  |
|    | ब) | गतवर्ष व कर निर्धारन वर्ष यातील फरक लिहा.                  | 8  |
|    |    | <b>किंवा</b>   |    |
|    | क) | धारा 80C नुसार सुटप्राप्त घटक सांगा.                       | 8  |
|    | ड) | उत्पन्नाचे स्रोत स्पष्ट करा.                               | 8  |
| 2. | अ) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    | ब) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    |    | <b>किंवा</b>   |    |
|    | क) | इंग्रजी माध्यमाप्रमाणे                                     | 16 |
| 3. | अ) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    | ब) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    |    | <b>किंवा</b>   |    |
|    | क) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    | ड) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
| 4. | अ) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    | ब) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    |    | <b>किंवा</b>   |    |
|    | क) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
|    | ड) | इंग्रजी माध्यमाप्रमाणे                                     | 8  |
| 5. |    | टिपा लिहा.   |    |
|    | अ) | पॅन (PAN)  | 4  |
|    | ब) | सर्व कर्मचारींचे करमूक्त अनुलाभ                            | 4  |
|    | क) | घरमालक स्वतः राहत असलेली संपत्ती व भाड्याने दिलेली संपत्ती | 4  |
|    | ड) | आकस्मिक उत्पन्नात येणारे घटक                               | 4  |

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B.Com. (CBCS Pattern) Semester-VI  
**UCA6C05 - Income Tax**

Time : Three Hours

Max. Marks : 80

- सुचनाएँ :- 1. सभी प्रश्न अनिवार्य हैं।  
2. सभी प्रश्नों के अंक समान हैं।

1. अ) भांडवल आय एवं आगम आय में अंतर लिखिए। 8  
ब) गतवर्ष एवं करनिर्धारण वर्ष में अंतर लिखिए। 8

अथवा

- क) धारा 80C के अनुसार सुटप्राप्त कारक बताइए। 8  
ड) आय के स्रोत स्पष्ट कीजिए। 8  
2. अ) अंग्रेजी माध्यम के अनुसार। 8  
ब) अंग्रेजी माध्यम के अनुसार। 8

अथवा

- क) अंग्रेजी माध्यम के अनुसार। 16  
3. अ) अंग्रेजी माध्यम के अनुसार। 8  
ब) अंग्रेजी माध्यम के अनुसार। 8

अथवा

- क) अंग्रेजी माध्यम के अनुसार। 8  
ड) अंग्रेजी माध्यम के अनुसार। 8  
4. अ) अंग्रेजी माध्यम के अनुसार। 8  
ब) अंग्रेजी माध्यम के अनुसार। 8

अथवा

- क) अंग्रेजी माध्यम के अनुसार। 8  
ड) अंग्रेजी माध्यम के अनुसार। 8  
5. टिपन लिखिए।  
अ) पैन (PAN) 4  
ब) सभी कर्मचारी के करमुक्त अनुलाभ। 4  
क) घरमालक स्व-रहनेवाली संपत्ति एवं किरायेकी संपत्ति। 4  
ड) आकस्मिक आय में समावेशक कारक। 4

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